Is New Siding a Good Investment?

After we decided to sell our first home, I looked at the siding of my house. I immediately saw a visual timeline of our life there.

With every ding, crack, or chip, I was reminded of the history we had shared at this house.

The chip from the rock kicked up by that car racing past the house.

The crack from the kids next door when they were playing softball.

The big hole in my neighbor's siding because I accidentally threw gravel at it with my snowblower. Oops.

The exterior of our homes takes a beating, and not just from nonsense like the stuff I mentioned above.

The siding on your house protects you from the weather. It helps save you money in heating costs. And it can help maintain the value of your home when it's time to sell it.

Rather than wax nostalgic about the history of the house, let's see if new siding is worth the investment.

What Do the Numbers Say?

According to CNBC, when it comes time to sell your house, new siding can recoup up to 89% of the initial investment.

That is a staggering number and helps shift the idea of siding being an investment rather than a cost.

Also, consider the incredible prices people are currently getting when selling their homes as of the time of this writing. My friend's neighbor was offered \$100,000 *more* than the listing price.

It's easy to view new siding as an effective way to boost the final sale price of your home.

Does New Siding Help Insulate?

According to the Department of Energy, it's a great idea to add insulation when replacing siding. That extra step may drastically lower your utility bills.

Although adding the insulation can be done indoors, it's not recommended.

When adding insulation from the interior of the building, the existing drywall needs to be removed. That step is expensive enough. Then the drywall must be reinstalled, the walls repainted, and the list goes on.

Adding insulation when replacing the siding is far more cost-effective.

What Color Siding has the Best Resale Value?

Many of us have seen that house in the neighborhood that's going up for sale by the local slumlord.

It's easy to spot because they paint the house in some ghastly color, probably whatever hideous paint that was on clearance at the local hardware store or from the internet.

In my hometown, the house in question was a bright green, almost a neon. It always reminded me of a certain popular superhero with anger issues.

Another house, several miles away, was painted in what we affectionately dubbed as "Smurfy Blue." Shockingly, the house never sold.

I think it eventually collapsed from rot.

If you've got your eye on selling your house someday, there's an entire collection of colors you should avoid when siding your house.

Stay away from bright blues, mustards of any shade, orange, purple, or bright pink, especially 'hot' pink.

Here are the most effective colors of siding for selling a house:

- Light Browns: Avoid darker browns. They can feel oppressive or boring to prospects. Lighter browns seem more inviting. They also work with many color combinations.
- Light Neutrals: Avoid white as it's too stark and accents dirt and flaws. Lighter neutrals work much better.
- Light Grays: A light gray choice for siding is very trendy now and works with even more color combinations.

What Type of Siding Lasts the Longest?

If you're looking at sheer longevity, vinyl siding is the clear winner. Most estimates say that vinyl siding can last from 20 to 40 years, which is an incredible value.

A few estimates say vinyl siding can last for 60 years.... even up to 100 years is possible!

The reason for such a wide range of estimates for the lifespan of vinyl siding?

Weather. Rain, snow, hail, wind, and more can all take a toll on your investment.

Also. if your home is in direct sunlight, vinyl siding may fade over time. Remember, though, that the fading is merely a visual change.

Fading by itself doesn't indicate any failure of the siding.

Is Thicker Vinyl Siding Worth It?

If you've decided to invest in vinyl siding for your home, you may look at the different pricing options and wonder if the higher-priced options are worth it.

It usually comes down to the thickness of the vinyl.

The thicker it is, the better the long-term investment.

Thicker vinyl is better equipped to stand up to extreme weather conditions like hail. Also, thicker vinyl is more resistant to fading from the sun.

Need a few more convincers?

- Remember that vinyl siding doesn't need painting. That will save you 'oodles' of money over the years.
- Vinyl siding mimics the look of wood and may allow you to earn <u>LEED</u> (Leadership in Energy and Environmental Design) points. LEED is a building certification process intended to boost environmental awareness among building contractors.
- **Compared to other options, vinyl siding is very inexpensive**. This is due to the low price of the materials.
- It's a fast install. Installing siding doesn't take long to install. The size of the house will be a factor, but a good estimate is two weeks. This includes the removal of the old siding and prepping for the new installation.
- It's cheap to maintain. You won't need any special cleaning solutions to take care of your siding. Usually, you'll just need a garden house, a bucket of water with a vinegar solution, and some brushes to loosen up debris or dirt stuck to the siding.

Bottom line? It's usually best to get the thickest vinyl siding you can afford.

Want to Find Out More?

At WNY Roof, we take pride in being completely transparent with our entire process. If you'd like to find out if vinyl siding is the solution you need, get in touch with us today.

We'd love to visit your home and give you an accurate picture of what we can do for you along with an accurate estimate.

We'll answer any questions you have and of course, there's no obligation for anything further.

Contact us now, while you're thinking about it.

You can either call our office at (716) 776-7663 to set up an appointment or fill out our contact form <u>HERE</u>. Once we receive your information, we'll reach out to schedule our visit.